

FISCAL NOTE

HB 3183 - SB 3199

March 21, 2004

SUMMARY OF BILL: Provides that no person shall act as, or hold such person out to be, a third party administrator for certain employers who are self-insured unless the person holds a license as a third party administrator for such purposes issued by the Commissioner of Commerce and Insurance. Failure to hold such a license shall be punishable through fines.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$6,000 One-Time
\$3,000 Recurring**

Increase State Expenditures - Not Significant

Estimate assumes:

- an increase in state revenues from the collection of application and licensing fees from approximately 60 third party administrators who would be licensed under the provisions of this bill. Any increase in state expenditures from the collection of fines is estimated to be not significant.
- any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director